

Big Walnut Local School District

Monthly Financial Report

for the month ended

March 31, 2018



Prepared By:
Jeremy Buskirk
Treasurer

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2018 MONTH: 03

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	2,665,140	2,665,140	17,617,717	17,574,729	42,988-
01.020 Tangible Personal Property Tax	0	1,864,302	1,864,302	4,479,385	4,497,858	18,473
01.030 Income Tax	0	0	0	5,178,971	5,183,734	4,763
01.035 Unrestricted Grants-in-Aid	551,951	548,927	3,024-	5,056,970	5,205,805	148,835
01.040 Restricted Grants-in-Aid	1,700	1,151	549-	14,807	10,506	4,301-
01.045 Restricted Grants-in-Aid - SFSP	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	1,178,569	1,171,834	6,735-
01.060 All Other Operating Revenue	179,772	305,668	125,896	1,233,713	1,358,303	124,590
01.070 Total Revenue	733,423	5,385,188	4,651,765	34,760,132	35,002,769	242,637
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	304	0	304-	75,311	114,012	38,701
02.070 Total Other Financing Sources	304	0	304-	75,311	114,012	38,701
02.080 Total Revenues and Other Financing Sources	733,727	5,385,188	4,651,461	34,835,443	35,116,781	281,338
EXPENDITURES						
03.010 Personal Services	1,895,558	1,896,687	1,129	16,693,119	16,599,180	93,939-
03.020 Employees' Retirement/Insurance Benefits	840,000	865,911	25,911	7,623,732	7,552,589	71,143-
03.030 Purchased Services	512,910	490,993	21,917-	4,324,946	4,267,019	57,927-
03.040 Supplies and Materials	57,715	26,312	31,403-	849,843	862,626	12,783
03.050 Capital Outlay	1,000	21,582	20,582	395,958	428,624	32,666
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	5,431	127,466	122,035	466,770	476,779	10,009
04.500 Total Expenditures	3,312,614	3,428,951	116,337	30,354,368	30,186,817	167,551-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,312,614	3,428,951	116,337	30,354,368	30,186,817	167,551-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	2,578,887-	1,956,237	4,535,124	4,481,075	4,929,964	448,889
07.010 Beginning Cash Balance	17,032,750	12,946,515	4,086,235-	9,972,788	9,972,788	0
07.020 Ending Cash Balance	14,453,863	14,902,752	448,889	14,453,863	14,902,752	448,889
08.010 Outstanding Encumbrances	1,288,004	1,344,009	56,005	1,288,004	1,344,009	56,005

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,972,788.02	5,385,188.74	35,116,782.41	3,428,950.59	30,186,817.30	14,902,753.13	1,344,009.03	13,558,744.10
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,716,240.07	10,563,548.45	13,156,346.24	204,662.10	2,407,114.03	12,465,472.28	10,147,924.87	2,317,547.41
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
25,522.67	185,655.69	686,956.66	67,331.56	153,389.56	559,089.77	41,511.51	517,578.26
TOTAL FOR Fund 004 - BUILDING:							
0.00	10,822.31	9,526,275.79	2,044.75	2,044.75	9,524,231.04	197,826.30	9,326,404.74
TOTAL FOR Fund 006 - FOOD SERVICE:							
390,647.12	87,858.87	883,064.50	102,987.43	983,629.90	290,081.72	125,249.33	164,832.39
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
8,083.15	2,008.41	31,353.75	49.98	4,242.81	35,194.09	33,921.19	1,272.90
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
58,484.95	14,648.16	93,086.06	7,438.19	45,660.57	105,910.44	50,663.96	55,246.48
TOTAL FOR Fund 019 - OTHER GRANT:							
11,412.30	1,000.00	4,068.11	2,084.92	6,835.70	8,644.71	413.23	8,231.48
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
54,172.87	55,602.74	68,837.14	1,375.42	20,076.59	102,933.42	5,602.14	97,331.28
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
39,537.12	0.00	56,357.40	19,724.09	19,724.09	76,170.43	6,500.00	69,670.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
160,070.90	18,031.84	89,243.71	12,223.45	84,336.34	164,978.27	52,645.40	112,332.87
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,741.41	20,422.58	292,537.63	26,496.41	293,328.05	65,950.99	40,232.07	25,718.92
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
35,779.25	70.80	241,221.42	5,020.58	121,008.44	155,992.23	4,668.31	151,323.92
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	6,300.00	12,600.00	0.00	0.00	12,600.00	0.00	12,600.00

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	2,661.42	18,548.43	2,668.01	20,063.81	1,857.03	0.00	1,857.03
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,762.00-	48,065.09	457,643.63	48,132.53	460,114.16	31,232.53-	0.00	31,232.53-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	3,594.34	0.00	3,594.34	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
9,996.26-	12,283.36	133,922.12	7,959.99	131,885.85	7,959.99-	3,001.04	10,961.03-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	2,339.06	12,864.83	2,339.06	14,034.36	1,169.53-	0.00	1,169.53-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
5,250.11-	6,860.52	57,023.14	4,713.79	55,097.93	3,324.90-	2,593.99	5,918.89-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	0.00	650.00	0.00	650.00	0.00	600.00	600.00-
GRAND TOTALS:							
12,503,756.25	16,423,368.04	60,942,977.31	3,946,202.85	35,013,648.58	38,433,084.98	12,057,362.37	26,375,722.61

Big Walnut Local Schools
CASH RECONCILIATION AS OF 03/31/2018

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #14111	\$ 11,006.63	
DCB #1141 Sweep	\$ 10,417,911.75	
DCB #1541 IBA	\$ 1,000,000.00	
DCB #3549 SMCDA	<u>\$ 91,547.28</u>	
Total Depository Balances (Gross)		\$ 11,520,465.66
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 6,764.28	
Outstanding Checks	\$ (63,018.96)	
Adjustments	\$ (43,323.13)	
Deposits to be posted	\$ (43,323.13)	
Discovery ACH'd in Feb	\$ -	
Metlife ACH'd in Feb	\$ -	
Total Adjustments to Bank Balance		\$ (99,577.81)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 12,011,854.22	
StarOhio (#76095)	\$ 535,533.07	
US Bank (999831)	\$ 9,001,937.70	
Fifth Third Money Market	<u>\$ 5,462,872.14</u>	
Total Investments		\$ 27,012,197.13
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u>\$ 38,433,084.98</u>
Total Fund Balance		<u>\$ 38,433,084.98</u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 70,025.50</u>	
Total Clearance Account Balances		\$ 70,025.50

Treasurer

**BIG WALNUT LOCAL SCHOOLS
INVESTMENT PORTFOLIO
March 31, 2018**

GENERAL FUND

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>AP YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>	FYTD <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	1.320%	Money Mkt-General	12,011,854.22	13,114.97	46,620.24
(daily)	(daily)	Star Ohio #76095	1.320%	Money Mkt-Building	535,533.07	31,598.91	35,533.07
(daily)	(daily)	Sweep Acct #1141	0.740%	Money Mkt-General	10,417,911.75	17,858.17	39,976.74
(daily)	(daily)	IBA #1541	1.290%	Checking	1,000,000.00	3,643.84	9,606.85
(daily)	(daily)	US Bank		Money Mkt-Bond	9,003,649.13	1,937.70	1,937.70
(daily)	(daily)	Fifth Third	see below	CD Total	5,178,000.00	30,497.96	70,756.59
(daily)	(daily)	Fifth Third		Gain/Loss	(58,600.99)	0.00	0.00
(daily)	(daily)	Fifth Third	1.1500%	Money Mkt-General	285,330.44	28.57	2,539.10
				TOTAL	38,373,677.62	98,680.12	206,970.29
				CD Detail/Breakdown			
30-Jul-18	30-Jul-15	Fifth Third	1.7000%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.6500%	CD	248,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
31-Jul-18	31-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
10-Dec-18	10-Jun-16	Fifth Third	1.1000%	CD	96,000.00		
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.0000%	CD	248,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.3500%	CD	248,000.00		
29-Jul-19	29-Jul-15	Fifth Third	2.0000%	CD	248,000.00		
15-Nov-19	15-Nov-16	Fifth Third	1.1250%	FNMA Note	535,000.00		
27-Jan-20	27-Jan-17	Fifth Third	1.6500%	FNMA Note	500,000.00		
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00		
29-May-20	30-Nov-17	Fifth Third	1.8000%	CD	205,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.3000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.2000%	CD	248,000.00		
30-Nov-20	27-Nov-17	Fifth Third	2.0000%	CD	205,000.00		
30-Nov-20	29-Nov-17	Fifth Third	2.0500%	CD	205,000.00		
30-Nov-20	29-Nov-17	Fifth Third	2.0000%	CD	205,000.00		
30-Dec-20	31-Oct-16	Fifth Third	1.2500%	FNMA Note	495,000.00		